

THOMAS J. SHERWOOD

HEADWATER INVESTMENT CONSULTING, INC.

PART 2B OF FORM ADV • BROCHURE SUPPLEMENT

FEBRUARY 3, 2025

408 SE 1st Street
McMinnville, Oregon 97128
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This Brochure Supplement provides information about Thomas J. Sherwood that supplements the Headwater Investment Consulting, Inc. Firm Brochure (Form ADV Part 2A). You should have received a copy of that Brochure. Please contact Thomas Sherwood at (503) 565-2100 or tom@headwater-ic.com if you did not receive a copy of Headwater's Form ADV Part 2A or if you have any questions about the contents of this Brochure Supplement.

Headwater requires any supervised person involved in the practice of giving investment advice or consulting to Clients to have at a minimum, a bachelor's degree from an accredited university. These persons must also pass appropriate licensing examinations and are strongly encouraged to seek continuing education opportunities available in the industry, including appropriate certifications or designations.

Additional information about Thomas J. Sherwood is available on the SEC's website at www.adviserinfo.sec.gov. The searchable CRD number for Mr. Sherwood is 5821112.

THOMAS J. SHERWOOD, MBA, CFP®

YEAR OF BIRTH: 1987

ITEM 2: EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

EDUCATION

Master of Business Administration, University of Oregon, Eugene, Oregon (2017)

Bachelor of Arts Economics, Linfield College, McMinnville, Oregon (2010)

Bachelor of Arts Finance, Linfield College, McMinnville, Oregon (2010)

BUSINESS BACKGROUND

01/2024 to Present: Managing Partner & Chief Compliance Officer
Headwater Investment Consulting, Inc. (McMinnville, Oregon)

01/2018 to 12/2023: Managing Partner & Portfolio Manager
Headwater Investment Consulting, Inc. (McMinnville, Oregon)

08/2015 to 12/2017: Portfolio Manager & Retirement Specialist
Headwater Investment Consulting, Inc. (McMinnville, Oregon)

11/2011 to 08/2015: Associate Portfolio Manager
Headwater Investment Consulting, Inc. (McMinnville, Oregon)

07/2010 to 11/2011: Financial Advisor Associate
Morgan Stanley Smith Barney (Portland, Oregon)

07/2008 to 06/2010: Accounting Assistant
Linfield College (McMinnville, Oregon)

PROFESSIONAL DESIGNATIONS

The CERTIFIED FINANCIAL PLANNER™, CFP® and federally registered CFP marks are professional certification marks granted in the United States by Certified Financial Planner Board of Standards, Inc. ("CFP Board"). The CFP® certification is a voluntary certification; no federal or state law or regulation requires financial planners to hold CFP® certification. It is recognized in the United States and a number of other countries for its (1) high standard of professional education; (2) stringent code of conduct and standards of practice; and (3) ethical requirements that govern professional engagements with clients.

Mr. Sherwood completed the requirements that were in effect at the time of his certification. Currently, to attain the right to use the CFP® marks, an individual must satisfactorily fulfill the following requirements:

- ▶ **EDUCATION:** Complete an advanced college-level course of study addressing the financial planning subject areas that CFP Board's studies have determined as necessary for the competent and professional delivery of financial planning services, and attain a Bachelor's Degree from a regionally accredited United States college or university (or its equivalent from

a foreign university). CFP Board's financial planning subject areas include insurance planning and risk management, employee benefits planning, investment planning, income tax planning, retirement planning, and estate planning;

- ▶ **EXAMINATION:** Pass the comprehensive CFP® Certification Examination. The examination includes case studies and client scenarios designed to test one's ability to correctly diagnose financial planning issues and apply one's knowledge of financial planning to real world circumstances;
- ▶ **EXPERIENCE:** (1) Complete at least three years (at least 6,000 hours) of full-time financial planning-related experience or (2) complete at least two years (at least 4,000 hours) of full-time financial planning-related experience while under the supervision of a CFP® professional; and
- ▶ **ETHICS:** Agree to be bound by CFP Board's *Code of Ethics and Standards of Conduct* a set of documents outlining the ethical and practice standards for CFP® professionals.

Individuals who become certified must complete the following ongoing education and ethics requirements in order to maintain the right to continue to use the CFP® marks:

- ▶ **CONTINUING EDUCATION:** Complete 30 hours of continuing education hours every two years, including two hours on the *Code of Ethics* and other parts of the *Standards of Conduct*, to maintain competence and keep up with developments in the financial planning field; and
- ▶ **ETHICS:** Renew an agreement to be bound by the *Code of Ethics and Standards of Conduct*. The *Standards* prominently require that CFP® professionals provide financial planning services at a fiduciary standard of care. This means CFP® professionals must provide financial planning services in the best interests of their clients.

CFP® professionals who fail to comply with the above standards and requirements may be subject to CFP Board's enforcement process, which could result in suspension or permanent revocation of their CFP® certification.

ITEM 3: DISCIPLINARY INFORMATION

Thomas J. Sherwood has never been subject to any legal or disciplinary proceedings which would be considered material (or otherwise) to a Client's evaluation of his or any of the services Headwater Investment Consulting Inc. provides.

ITEM 4: OTHER BUSINESS ACTIVITIES

Thomas J. Sherwood is a Co-Owner and President of Tributary Properties LLC, a real estate holding company. Mr. Sherwood devotes approximately 4 hours per month (1 during trading hours) to this activity. Otherwise, Mr. Sherwood is not involved in any other investment related business activity or occupation other than through Headwater Investment Consulting, Inc.

ITEM 5: ADDITIONAL COMPENSATION

Thomas J. Sherwood does not receive additional compensation or economic benefit from any third parties for providing advisory services to Clients of Headwater Investment Consulting, Inc.

ITEM 6: SUPERVISION

Thomas J. Sherwood, Managing Partner and Chief Compliance Officer is responsible for supervising the services and advice provided to all Clients of Headwater Investment Consulting, Inc. and he, or other individuals that he may designate, prepares all investment policies, forms and procedures for Clients. Mr. Sherwood may be contacted at the phone number or email address on the cover of this brochure.